

Village of Forest Park Summary FY2022- FY2026
General Fund

<u>Description</u>	FY2022	FY2023	Fiscal Year 4/30/2024		Fiscal Year 2025		FY2026
	End Balance	End Balance	Budget	End Balance	Budget	Year End Projection	Proposed Budget
Revenues							
Property Taxes	5,971,145	5,975,748	6,159,628	6,497,911	6,607,295	7,044,286	7,101,986
State Taxes	6,492,856	6,602,869	6,748,855	6,900,214	7,177,757	6,917,844	6,751,447
Utility/Franchise Taxes	1,334,369	1,340,138	1,257,600	1,158,976	1,142,000	1,141,476	1,132,515
Licenses, Permits, Fees	1,262,116	1,211,683	1,203,650	1,260,271	1,200,574	1,634,363	1,405,808
Grants	1,007,150	320,153	4,213,880	1,061,925	4,199,202	568,363	1,047,989
Fees for Services	3,043,406	3,699,329	3,939,243	4,576,986	4,665,721	4,849,482	4,947,258
Fines & Penalties	840,799	763,786	681,000	935,986	885,402	1,152,110	1,158,300
Leases / Misc Revenues	236,354	382,579	208,658	412,965	302,471	282,165	252,263
General Fund Revenues	20,188,194	20,296,284	24,412,514	22,805,233	26,180,420	23,590,090	23,797,567
Expenditures							
Total General Public Affairs	1,317,478	1,446,466	1,713,224	1,525,030	1,888,734	1,603,941	1,939,488
Total Police Department	4,585,332	4,934,808	5,871,323	5,467,422	5,993,076	5,645,506	6,603,521
Total Community Center	477,305	592,829	665,191	657,434	694,704	673,669	723,124
Total Office of Public Affairs	6,380,115	6,974,104	8,249,738	7,649,887	8,576,513	7,923,117	9,266,134
Total Village Clerk	6,643,296	7,217,882	8,328,188	8,424,555	9,590,264	9,860,246	10,068,916
Total Grants	988,421	288,548	4,298,340	618,813	3,658,848	378,872	917,625
Total Fire Department	3,352,606	3,317,702	4,055,422	3,697,582	4,708,047	4,324,080	5,165,836
Total Accounts and Finance	10,984,323	10,824,131	16,681,949	12,740,951	17,957,160	14,563,198	16,152,377
Total Public Health & Safety	299,675	321,361	462,563	412,781	591,056	405,500	466,819
Total Streets & Public Improve.	1,512,470	1,600,260	1,844,517	1,764,195	1,935,265	1,840,114	1,980,988
Total Public Property	2,009,575	1,851,277	2,023,269	1,879,956	2,088,187	1,878,724	1,797,167
Total Public Works	3,522,045	3,451,538	3,867,786	3,644,151	4,023,452	3,718,837	3,778,155
General Fund Expenditures	21,186,158	21,571,134	29,262,037	24,447,770	31,148,181	26,610,652	29,663,484
Net income / (loss)	(997,963)	(1,274,851)	(4,849,522)	(1,642,537)	(4,967,761)	(3,020,563)	(5,865,917)
Other financing sources	1,557,487	1,758,287	1,905,500	1,749,547	1,992,000	1,694,717	1,807,200
Net change in fund balance	559,523	483,437	(2,944,022)	107,010	(2,975,761)	(1,325,846)	(4,058,717)
Beginning Fund Balance	476,907	935,786		1,419,220		1,526,230	200,384
<i>restated FB per FY2022 audit</i>	<i>(100,644)</i>						
Ending Fund Balance	935,786	1,419,220		1,526,230		200,384	(3,858,333)

Village of Forest Park Summary FY2022- FY2026

Water Fund

	FY2022	FY2023	Fiscal Year 4/30/2024		Fiscal Year 2025		FY2026
<u>Description</u>	End Balance	End Balance	Budget	End Balance	Budget	Year End Projection	Proposed Budget
Water Fund Revenues	7,559,846	7,200,505	7,405,465	8,108,979	8,287,696	8,804,251	13,417,873
Water Fund Expenditures	3,463,959	3,195,919	7,311,966	3,232,684	9,598,091	9,294,216	18,073,644
Net income / (loss)	4,095,887	4,004,586	93,499	4,876,295	(1,310,396)	(489,965)	(4,655,771)
Other financing sources	(1,158,093)	(880,000)	(1,150,000)	(570,000)	(1,015,000)	(1,015,000)	(900,000)
Net change in fund balance	2,937,794	3,124,586	(1,056,501)	4,306,295	(2,325,396)	(1,504,965)	(5,555,771)
Beginning Fund Balance	21,509,594	24,447,388		27,372,692		31,678,987	30,174,022
<i>restated FB per FY2023 audit</i>		<i>(199,283)</i>					
Ending Fund Balance	24,447,388	27,372,692		31,678,987		30,174,022	24,618,251

Village of Forest Park Primary Government Summary FY2022 - FY2026

Description	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 4/30/2024		Fiscal Year 2025		Fiscal Year 2026
	End Balance	End Balance	Budget	End Balance	Budget	Year End Projection	Proposed Budget
Revenues							
Non Major Governmental Funds							
Foreign Fire Insurance	37,844	38,034	38,300	41,791	41,500	52,983	46,560
IMRF Pension	298,512	292,989	310,989	251,398	211,545	146,279	140,101
Social Security / Medicare	351,858	344,172	347,937	346,541	348,931	311,665	393,614
Motor Fuel Tax	881,687	804,876	611,234	759,649	643,306	797,432	737,527
1505 State Seizure	12,746	69,428	55,800	9,417	38,500	33,943	34,200
Police DUI	1,949	651	5,300	3,191	6,280	2,551	2,500
U. S. Customs	140,746	172,022	215,040	293,805	325,060	500,761	450,080
Capital Funds							
Police Vehicle Replacement Fund	14,207	26,657	20,520	49,095	36,632	53,316	48,500
Fleet Replacement Fund	195,415	167,785	170,500	175,020	302,947	281,451	289,500
Major Governmental Funds							
TIF Funds	3,184,978	2,370,558	1,939,134	2,932,955	2,274,660	1,624,039	1,404,504
VIP Fund	2,344,187	2,404,529	3,333,190	2,894,328	3,598,907	2,982,305	7,814,750
General Fund	20,188,194	20,296,284	24,412,514	22,805,233	26,180,420	23,590,090	23,797,567
Proprietary Fund							
Water Fund	7,559,846	7,200,505	7,405,465	8,108,979	8,287,696	8,804,251	13,417,873
Total Revenues	35,212,170	34,188,489	38,865,921	38,671,401	42,296,383	39,181,065	48,577,276
Expenditures							
Non Major Governmental Funds							
Foreign Fire Insurance	41,363	48,048	43,300	35,738	39,001	28,891	40,080
IMRF Pension	200,595	134,597	159,145	114,141	137,810	129,642	144,366
Social Security / Medicare	311,194	325,565	345,100	350,436	384,865	365,179	390,742
Motor Fuel Tax	-	-	-	-	-	-	-
1505 State Seizure	62,260	45,899	130,700	102,652	130,758	60,604	41,967
Police DUI	1,530	5,935	36,000	239	36,000	19,467	17,530
U. S. Customs	154,335	211,108	215,881	182,334	430,707	323,885	665,420
Capital Funds							
Police Vehicle Replacement Fund	-	123,220	33,389	34,422	33,389	33,389	112,089
Fleet Replacement Fund	160,337	181,030	800,954	-	592,591	243,954	522,180
Major Governmental Funds							
TIF Funds	740,604	679,630	3,020,366	742,883	4,334,810	589,281	3,394,500
VIP Fund	1,728,191	1,342,534	4,417,173	2,390,356	4,656,099	2,758,004	10,380,621
General Fund	21,186,158	21,571,134	29,262,037	24,447,770	31,148,181	26,610,652	29,663,484
Proprietary Fund							
Water Fund	3,463,959	3,195,919	7,311,966	3,232,684	9,598,091	9,294,216	18,073,644
Total Expenditures	28,050,524	27,864,618	45,776,010	31,633,654	51,522,302	40,457,166	63,446,623
Net income / (loss)	7,161,646	6,323,871	(6,910,089)	7,037,747	(9,225,919)	(1,276,101)	(14,869,347)
Other financing sources (uses)	88,416	188,129	(4,162,506)	52,777	5,000	(372,353)	23,750
Net change in fund balance	7,250,061	6,512,000	(11,072,595)	7,090,524	(9,220,919)	(1,648,453)	(14,845,597)
Beginning Fund Balance	34,567,551	41,817,613		48,130,329		55,220,853	53,572,400
<i>Water Fund restated FB per FY2023 audit</i>		(199,283)					
Ending Fund Balance	41,817,613	48,130,329		55,220,853		53,572,400	38,726,803

Budgeted expenditures in the Water, MFT, and VIP funds denotes use of reserve funds for infrastructure improvement projects