

Village of Forest Park Summary FY2021- FY2025
General Fund

<u>Description</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>	<u>Fiscal Year 4/30/2023</u>		<u>Fiscal Year 4/30/2024</u>		<u>Fiscal Year 2025</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed Budget</u>
Revenues							
Property Taxes	5,247,509	5,971,145	5,914,905	5,975,748	6,159,628	6,447,675	6,607,295
State Taxes	5,768,275	6,492,856	6,155,214	6,602,869	6,748,855	6,883,846	7,177,757
Utility/Franchise Taxes	1,326,255	1,334,369	1,221,500	1,340,138	1,257,600	1,156,254	1,142,000
Licenses, Permits, Fees	1,410,080	1,262,116	1,215,870	1,211,683	1,203,650	1,262,314	1,200,574
Grants	953,587	1,007,150	1,122,583	320,153	4,213,880	1,060,022	4,392,162
Fees for Services	2,388,338	3,043,406	3,142,502	3,699,329	3,939,243	4,576,986	4,665,721
Fines & Penalties	990,519	840,799	967,010	763,786	681,000	935,986	885,402
Leases / Misc Revenues	303,790	236,354	207,443	382,579	208,658	408,737	302,471
General Fund Revenues	18,388,352	20,188,194	19,947,027	20,296,284	24,412,514	22,731,820	26,373,380
Expenditures							
Total General Public Affairs	1,132,499	1,317,478	1,526,845	1,446,466	1,713,224	1,535,655	1,863,734
Total Police Department	4,609,704	4,585,332	5,448,743	4,934,808	5,871,323	5,471,402	5,993,076
Total Community Center	322,235	477,305	630,914	592,829	665,191	660,449	694,704
Total Office of Public Affairs	6,064,438	6,380,115	7,606,503	6,974,104	8,249,738	7,667,507	8,551,513
Total Village Clerk	5,878,951	6,643,296	7,347,902	7,217,882	8,328,188	8,430,970	9,590,264
Total Grants	682,472	988,421	1,143,182	288,548	4,298,340	618,813	3,851,808
Total Fire Department	3,024,450	3,352,606	3,674,237	3,317,702	4,055,422	3,708,802	4,708,047
Total Accounts and Finance	9,585,874	10,984,323	12,165,321	10,824,131	16,681,949	12,758,584	18,150,120
Total Public Health & Safety	310,062	299,675	423,259	321,361	462,563	418,940	591,056
Total Streets & Public Improve.	1,492,862	1,512,470	1,693,923	1,600,260	1,844,517	1,764,195	1,935,265
Total Public Property	1,670,892	2,009,575	1,900,527	1,851,277	2,023,269	1,892,657	2,088,187
Total Public Works	3,163,753	3,522,045	3,594,450	3,451,538	3,867,786	3,656,853	4,023,452
General Fund Expenditures	19,124,127	21,186,158	23,789,533	21,571,134	29,262,037	24,501,884	31,316,141
Net income / (loss)	(735,775)	(997,963)	(3,842,506)	(1,274,851)	(4,849,522)	(1,770,064)	(4,942,761)
Other financing sources	1,622,128	1,557,487	1,767,000	1,758,287	1,905,500	1,749,547	1,992,000
Net change in fund balance	886,353	559,523	(2,075,506)	483,437	(2,944,022)	(20,517)	(2,950,761)
Beginning Fund Balance	(409,446)	476,907		935,786		1,419,223	1,398,706
<i>restated FB per FY2022 audit for Fund 235</i>		<i>(100,644)</i>					
Ending Fund Balance	476,907	935,786		1,419,223		1,398,706	(1,552,055)

Village of Forest Park Summary FY2021- FY2025

Water Fund

<u>Description</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>	<u>Fiscal Year 4/30/2023</u>		<u>Fiscal Year 4/30/2024</u>		<u>Fiscal Year 2025</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed Budget</u>
Water Fund Revenues	8,239,048	7,559,846	7,092,250	7,200,505	7,405,465	8,108,979	8,287,696
Water Fund Expenditures	3,937,517	3,463,959	5,502,107	3,195,919	7,311,966	6,530,982	9,598,091
Net income / (loss)	4,301,530	4,095,887	1,590,142	4,004,586	93,499	1,577,997	(1,310,396)
Other financing sources	2,431,501	(1,158,093)	(900,000)	(880,000)	(1,150,000)	(570,000)	(1,015,000)
Net change in fund balance	6,733,031	2,937,794	690,142	3,124,586	(1,056,501)	1,007,997	(2,325,396)
Beginning Fund Balance	14,776,563	21,509,594		24,447,388		27,372,692	28,380,689
<i>restated FB per FY2023 audit</i>				<i>(199,283)</i>			
Ending Fund Balance	21,509,594	24,447,388		27,372,692		28,380,689	26,055,293

Village of Forest Park Primary Government Summary FY2021 - FY2025

<u>Description</u>	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 4/30/2023		Fiscal Year 4/30/2024		Fiscal Year 2025
	End Balance	End Balance	Budget	End Balance	Budget	Year End Projection	Proposed Budget
Revenues							
Non Major Governmental Funds							
Foreign Fire Insurance	34,395	37,844	38,200	38,034	38,300	41,791	41,500
IMRF Pension	304,529	298,512	273,640	292,989	310,989	305,265	211,545
Social Security / Medicare	344,812	351,858	351,312	344,172	347,937	342,908	348,931
Motor Fuel Tax	991,525	881,687	749,377	804,876	611,234	759,649	643,306
1505 State Seizure	61,295	12,746	55,500	69,428	55,800	9,417	38,500
Police DUI	-	1,949	4,050	651	5,300	3,191	6,280
U. S. Customs	10,947	140,746	225,040	172,022	215,040	293,805	325,060
Capital Funds							
Police Vehicle Replacement Fund	9,749	14,207	10,500	26,657	20,520	49,095	36,632
Fleet Replacement Fund	150,042	195,415	190,150	167,785	170,500	175,020	302,947
Major Governmental Funds							
TIF Funds	1,163,806	3,184,978	2,213,675	2,370,558	1,939,134	2,932,955	2,274,660
VIP Fund	1,908,327	2,344,187	3,299,436	2,404,529	3,333,190	2,894,328	3,598,907
General Fund	18,388,352	20,188,194	19,947,027	20,296,284	24,412,514	22,731,820	26,373,380
Proprietary Fund							
Water Fund	8,239,048	7,559,846	7,092,250	7,200,505	7,405,465	8,108,979	8,287,696
Total Revenues	31,606,826	35,212,170	34,450,157	34,188,489	38,865,921	38,648,222	42,489,343
Expenditures							
Non Major Governmental Funds							
Foreign Fire Insurance	31,872	41,363	37,296	48,048	43,300	35,738	39,001
IMRF Pension	209,305	200,595	211,526	134,597	159,145	114,141	137,810
Social Security / Medicare	292,846	311,194	328,050	325,565	345,100	350,436	384,865
Motor Fuel Tax	-	-	-	-	-	-	-
1505 State Seizure	92,741	62,260	105,975	45,899	130,700	102,652	130,758
Police DUI	-	1,530	12,000	5,935	36,000	239	36,000
U. S. Customs	176,137	154,335	245,125	211,108	215,881	182,334	430,707
Capital Funds							
Police Vehicle Replacement Fund	-	-	157,328	123,220	33,389	34,422	33,389
Fleet Replacement Fund	33,878	160,337	224,216	181,030	800,954	-	592,591
Major Governmental Funds							
TIF Funds	1,168,744	740,604	2,765,083	679,630	3,020,366	696,692	4,334,810
VIP Fund	1,301,330	1,728,191	3,440,595	1,342,534	4,417,173	2,356,426	4,656,099
General Fund	19,124,127	21,186,158	23,789,533	21,571,134	29,262,037	24,501,884	31,316,141
Proprietary Fund							
Water Fund	3,937,517	3,463,959	5,502,107	3,195,919	7,311,966	6,530,982	9,598,091
Total Expenditures	26,368,498	28,050,524	36,818,834	27,864,618	45,776,010	34,905,944	51,690,262
Net income / (loss)	5,238,329	7,161,646	(2,368,677)	6,323,871	(6,910,089)	3,742,277	(9,200,919)
Other financing sources (uses)	732,808	88,416	303,500	188,129	(4,162,506)	52,777	5,000
Net change in fund balance	5,971,137	7,250,061	(2,065,177)	6,512,000	(11,072,595)	3,795,054	(9,195,919)
Beginning Fund Balance	28,596,416	34,567,553		41,817,614		48,130,331	51,925,385
<i>Water Fund restated FB per FY2023 audit</i>				(199,283)			
Ending Fund Balance	34,567,553	41,817,614		48,130,331		51,925,385	42,729,466

Budgeted expenditures in the Water, MFT, and VIP funds denotes use of reserve funds for infrastructure improvement projects