

Village of Forest Park Summary FY2019 - FY2023

General Fund

<u>Description</u>	<u>Fiscal Year 2019</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>		<u>Fiscal Year 2022</u>		<u>Fiscal Year 2023</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End</u>	<u>Budget</u>	<u>Projected Year End</u>	<u>Proposed Budget</u>
Revenues							
Property Taxes	4,826,267	5,092,120	5,155,171	5,247,509	5,367,480	5,761,812	5,914,905
State Taxes	5,439,722	5,452,079	4,179,939	5,768,275	5,533,798	6,415,535	6,155,214
Utility/Franchise Taxes	1,465,067	1,361,978	1,107,498	1,326,255	1,285,000	1,289,749	1,221,500
Licenses, Permits, Fees	1,870,972	1,237,592	1,207,585	1,410,080	1,306,470	1,252,337	1,215,870
Grants	109,384	38,844	1,463,534	953,587	1,204,477	1,007,150	1,122,583
Fees for Services	2,645,024	2,518,589	2,518,304	2,388,338	2,517,182	3,023,191	3,142,502
Fines & Penalties	1,104,317	1,288,744	1,252,410	990,519	1,142,040	837,345	967,010
Leases / Misc Revenues	390,346	340,722	276,140	303,790	271,433	235,429	209,443
General Fund Revenues	17,851,099	17,330,668	17,160,581	18,388,352	18,627,880	19,822,547	19,949,027
Expenditures							
Total General Public Affairs	1,140,330	1,100,193	1,249,489	1,132,499	1,421,049	1,364,701	1,526,845
Total Police Department	4,938,795	4,810,252	5,195,994	4,609,704	5,480,478	4,599,727	5,448,743
Total Community Center	592,679	564,376	577,490	322,235	656,230	493,049	630,914
Total Office of Public Affairs	6,671,804	6,474,822	7,022,973	6,064,438	7,557,757	6,457,477	7,606,503
Total Village Clerk	5,811,813	5,828,424	6,318,575	5,878,951	6,768,256	6,677,954	7,347,902
Total Grants	111,278	34,179	1,507,103	682,472	1,175,497	988,422	1,143,182
Total Fire Department	3,017,133	3,078,843	3,429,361	3,024,450	3,326,192	3,182,433	3,674,237
Total Accounts and Finance	8,940,224	8,941,446	11,255,039	9,585,874	11,269,946	10,848,808	12,165,321
Total Public Health & Safety	353,979	383,459	322,390	310,062	382,965	309,595	423,259
Total Streets & Public Improve.	1,537,498	1,499,622	1,587,757	1,492,862	1,615,352	1,529,003	1,693,923
Total Public Property	1,768,595	2,191,282	1,942,107	1,670,892	1,950,643	2,039,798	1,900,527
Total Public Works	3,306,093	3,690,904	3,529,865	3,163,753	3,565,995	3,568,801	3,594,450
General Fund Expenditures	19,272,100	19,490,631	22,130,266	19,124,127	22,776,662	21,184,681	23,789,533
Net income / (loss)	(1,421,002)	(2,159,963)	(4,969,685)	(735,775)	(4,148,782)	(1,362,134)	(3,840,506)
Other financing sources	1,273,973	2,038,976	1,755,000	1,622,128	1,875,500	1,533,097	1,765,000
Net change in fund balance	(147,028)	(120,987)	(3,214,685)	886,353	(2,273,282)	170,964	(2,075,506)
Beginning Fund Balance	(274,843)	(421,871)		(542,858)		343,495	261,536
Transfer beginning balances to Funds 231, 235, and 240						(252,922)	
Ending Fund Balance	(421,871)	(542,858)		343,495		261,536	(1,813,970)

Village of Forest Park Summary FY2019 - FY2023

Water Fund

<u>Description</u>	<u>Fiscal Year 2019</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>		<u>Fiscal Year 2022</u>		<u>Fiscal Year 2023</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End</u>	<u>Budget</u>	<u>Projected Year End</u>	<u>Proposed Budget</u>
Water Fund Revenues	5,794,079	5,324,888	8,001,560	8,239,048	7,755,740	7,559,846	7,092,249
Water Fund Expenditures	3,843,684	3,524,241	9,058,585	7,114,945	5,549,502	4,843,910	5,502,107
Net income / (loss)	1,950,395	1,800,647	(1,057,025)	1,124,103	2,206,238	2,715,936	1,590,142
Other financing sources	(900,000)	(900,000)	2,613,723	5,608,926	(1,020,627)	(1,158,093)	(900,000)
Net change in fund balance	1,050,395	900,647	1,556,698	6,733,029	1,185,611	1,557,843	690,142
Beginning Fund Balance	12,825,520	13,875,915		14,776,562		21,509,591	23,067,434
Ending Fund Balance	13,875,915	14,776,562		21,509,591		23,067,434	23,757,576

Village of Forest Park Primary Government Summary FY2019- FY2023

<u>Description</u>	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 4/30/2021		Fiscal Year 4/30/2022		Fiscal Year 4/30/2023
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed Budget</u>
Revenues							
Non Major Governmental Funds							
Foreign Fire Insurance	30,970	31,391	32,400	34,395	35,250	37,844	38,200
IMRF Pension	304,311	313,185	303,882	304,529	308,160	314,125	273,640
Social Security / Medicare	357,769	367,960	352,508	344,812	341,865	345,205	351,312
Motor Fuel Tax	379,438	547,870	503,119	991,525	972,914	858,001	749,377
1505 State Seizure	95,989	72,355	68,775	86,274	65,800	18,746	60,500
Police DUI	-	-	-	-	-	1,949	4,050
U. S. Customs	164,267	44,692	83,150	10,947	199,070	170,746	226,040
Capital Funds							
Police Vehicle Replacement Fund			15,300	16,799	10,500	14,507	11,000
Fleet Replacement Fund			75,400	150,487	196,608	208,902	195,150
Major Governmental Funds							
TIF Funds	2,059,901	2,480,257	2,084,825	1,163,806	1,765,580	3,184,978	2,213,675
VIP Fund	2,158,967	2,037,720	2,296,877	1,908,327	2,564,105	2,289,098	3,299,435
General Fund	17,851,099	17,330,668	17,160,581	18,388,352	18,627,880	19,822,547	19,949,027
Proprietary Fund							
Water Fund	5,794,079	5,324,888	8,001,560	8,239,048	7,755,740	7,559,846	7,092,249
Total Revenues	29,196,788	28,550,986	30,978,376	31,639,300	32,843,471	34,826,495	34,463,655
Expenditures							
Non Major Governmental Funds							
Foreign Fire Insurance	20,209	16,400	27,700	31,872	35,200	41,363	37,296
IMRF Pension	217,905	164,253	174,985	209,305	207,135	201,449	211,526
Social Security / Medicare	317,749	324,833	334,581	292,846	321,805	312,429	328,050
Motor Fuel Tax	-	-	-	-	-	-	-
1505 State Seizure	133,628	109,781	152,355	92,741	179,485	62,260	105,975
Police DUI	-	-	-	-	-	1,530	12,000
U. S. Customs	74,720	247,937	275,286	176,137	227,915	143,500	245,125
Capital Funds							
Police Vehicle Replacement Fund			-	-	51,025	-	157,328
Fleet Replacement Fund			-	33,878	285,000	160,337	224,216
Major Governmental Funds							
TIF Funds	358,859	1,754,975	2,608,785	1,168,744	3,409,705	759,770	2,765,083
VIP Fund	1,838,449	1,577,936	2,851,975	1,301,330	3,514,482	1,732,487	3,440,595
General Fund	19,272,100	19,490,631	22,130,266	19,124,127	22,776,662	21,184,681	23,789,533
Proprietary Fund							
Water Fund	3,843,684	3,524,241	9,058,585	7,114,945	5,549,502	4,843,910	5,502,107
Total Expenditures	26,077,303	27,210,987	37,614,518	29,545,925	36,557,917	29,443,715	36,818,834
Net income / (loss)	3,119,485	1,339,999	(6,636,141)	2,093,375	(3,714,445)	5,382,780	(2,355,179)
Other financing sources (uses)	-	265,877	(225,000)	3,877,760	-	(116,609)	290,000
Net change in fund balance	3,119,485	1,605,876	(6,861,142)	5,971,135	(3,714,445)	5,266,171	(2,065,179)
Beginning Fund Balance	23,871,043	26,990,528		28,596,404		34,567,539	39,833,710
Ending Fund Balance	26,990,528	28,596,404		34,567,539		39,833,710	37,768,531

Budgeted expenditures in MFT, VIP, and TIF funds denotes use of reserve funds for infrastructure improvement projects