

Village of Forest Park Summary FY2018 - FY2022

General Fund

<u>Description</u>	Fiscal Year 2018		Fiscal Year 2019		Fiscal Year 2020		Fiscal Year 2021		Fiscal Year 2022	
	<u>End Balance</u>		<u>End Balance</u>		<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed Budget</u>	
Revenues										
Property Taxes	4,739,420		4,826,267		4,917,710	5,092,120	5,155,171	5,241,239	5,367,480	
State Taxes	4,903,848		5,439,722		5,345,083	5,452,079	4,254,939	5,752,060	5,730,006	
Utility/Franchise Taxes	1,436,727		1,465,067		1,441,250	1,361,978	1,107,498	1,311,058	1,285,000	
Licenses, Permits, Fees	1,411,229		1,870,972		1,394,425	1,237,592	1,207,585	1,409,409	1,306,470	
Grants	503,448		109,384		2,252,929	38,844	1,463,534	953,588	1,204,477	
Fees for Services	2,485,152		2,645,024		2,736,444	2,518,589	2,518,304	2,376,504	2,517,182	
Fines & Penalties	977,537		1,104,317		1,245,310	1,288,744	1,267,710	1,005,987	1,152,540	
Leases / Misc Revenues	352,054		390,346		345,226	340,722	276,540	305,031	271,833	
General Fund Revenues	16,809,416		17,851,099		19,678,377	17,330,668	17,251,281	18,354,877	18,834,988	
Expenditures										
Total General Public Affairs	1,549,629		1,140,330		1,288,562	1,100,193	1,249,489	1,156,305	1,421,049	
Total Police Department	4,859,592		4,938,795		5,226,451	4,810,252	5,195,994	4,621,046	5,496,503	
Total Community Center	613,837		592,679		661,315	564,376	577,490	322,242	656,230	
Total Office of Public Affairs	7,023,058		6,671,804		7,176,328	6,474,822	7,022,973	6,099,594	7,573,782	
Total Village Clerk	5,351,540		5,811,813		6,121,154	5,828,424	6,318,575	6,008,601	6,768,256	
Total Grants	534,107		111,278		2,263,119	34,179	1,507,103	682,472	1,175,497	
Total Fire Department	2,966,650		3,017,133		3,300,945	3,078,843	3,429,361	3,039,456	3,381,192	
Total Accounts and Finance	8,852,296		8,940,224		11,685,218	8,941,446	11,255,039	9,730,529	11,324,946	
Total Public Health & Safety	370,637		353,979		410,470	383,459	322,390	318,638	382,965	
Total Streets & Public Improve.	1,450,076		1,537,498		1,719,528	1,499,622	1,587,757	1,532,682	1,655,352	
Total Public Property	1,831,564		1,768,595		1,800,202	2,191,282	1,942,107	1,695,919	2,140,643	
Total Public Works	3,281,639		3,306,093		3,519,730	3,690,904	3,529,865	3,228,601	3,795,995	
General Fund Expenditures	19,527,631		19,272,100		22,791,745	19,490,631	22,130,266	19,377,362	23,077,687	
Net income / (loss)	(2,718,215)		(1,421,002)		(3,113,368)	(2,159,963)	(4,878,985)	(1,022,485)	(4,242,700)	
Other financing sources	906,466		1,273,973		1,350,797	2,038,976	1,755,000	1,622,128	1,875,500	
Net change in fund balance	(1,811,749)		(147,028)		(1,762,571)	(120,987)	(3,123,985)	599,643	(2,367,200)	
Beginning Fund Balance	1,536,906		(274,843)		(274,843)	(421,871)	(421,871)	(542,858)	56,785	
Ending Fund Balance	(274,843)		(421,871)		(421,871)	(542,858)	(542,858)	56,785	(2,310,415)	

Village of Forest Park Summary FY2018 - FY2022

Water Fund

Description	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020		Fiscal Year 2021		Fiscal Year 2022
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed Budget</u>
Water Fund Revenues	6,107,102	5,794,079	6,805,680	5,324,888	8,001,560	7,984,826	7,755,740
Water Fund Expenditures	3,922,926	3,843,684	7,801,845	3,524,241	9,058,585	7,227,314	5,549,502
Net income / (loss)	2,184,176	1,950,395	(996,165)	1,800,647	(1,057,025)	757,512	2,206,238
Other financing sources	(900,000)	(900,000)	1,297,255	(900,000)	2,613,723	1,788,287	(1,020,627)
Net change in fund balance	1,284,176	1,050,395	301,090	900,647	1,556,698	2,545,799	1,185,611
Beginning Fund Balance	11,541,345	12,825,520		13,875,915		14,776,562	17,322,361
Ending Fund Balance	12,825,520	13,875,915		14,776,562		17,322,361	18,507,972

Village of Forest Park Primary Government Summary FY2018- FY2022

<u>Description</u>	Fiscal Year 2018		Fiscal Year 2019		Fiscal Year 2020		Fiscal Year 2021		Fiscal Year 2022
	<u>End Balance</u>		<u>End Balance</u>		<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed Budget</u>
Revenues									
Non Major Governmental Funds									
Emergency 911	188,743		30,970		31,391		32,400	34,394	35,250
Foreign Fire Insurance	32,124		313,854		313,185		303,882	303,941	308,160
IMRF Pension	282,829		369,519		369,519		352,508	351,670	341,865
Social Security / Medicare	353,805		379,438		372,235		503,119	983,678	972,914
Motor Fuel Tax	370,157		95,989		101,500		68,775	86,263	65,800
1505 State Seizure	92,268		164,267		101,100		83,150	10,946	199,070
U. S. Customs	253,187								
Major Governmental Funds									
TIF Funds	1,734,729		2,059,901		1,611,474		2,084,825	1,162,522	1,765,580
VIP Fund	1,831,861		2,158,967		3,063,843		2,296,877	1,857,830	2,564,105
General Fund	16,809,416		17,851,099		19,678,377		17,251,281	18,354,877	18,834,988
Proprietary Fund									
Water Fund	6,107,102		5,794,079		6,805,680		8,001,560	7,984,826	7,755,740
Total Revenues	28,056,220		29,196,788		32,449,131		30,978,377	31,130,947	32,843,471
Expenditures									
Non Major Governmental Funds									
Emergency 911	385,299		20,209		27,635		27,700	32,083	35,200
Foreign Fire Insurance	33,796		217,905		230,985		174,985	209,305	207,135
IMRF Pension	262,192		317,749		328,870		334,581	292,550	321,805
Social Security / Medicare	328,981		-		-		-	-	-
Motor Fuel Tax	-		133,628		151,250		109,781	92,780	179,485
1505 State Seizure	121,742		74,720		154,946		247,937	176,139	227,915
U. S. Customs	48,461								
Major Governmental Funds									
TIF Funds	2,861,197		368,859		4,486,815		1,754,975	1,089,595	3,409,705
VIP Fund	1,569,307		1,838,449		2,429,880		1,577,936	1,302,115	3,514,482
General Fund	19,527,631		19,272,100		22,791,745		19,490,631	19,377,362	23,077,687
Proprietary Fund									
Water Fund	3,922,926		3,843,684		7,801,845		3,524,241	7,227,314	5,549,502
Total Expenditures	29,061,533		26,077,303		38,403,971		27,210,987	29,799,243	36,522,917
Net income / (loss)	(1,005,313)		3,119,485		(5,954,840)		1,339,999	1,331,704	(3,679,445)
Other financing sources (uses)	6,466		-		(173,380)		265,877	57,121	-
Net change in fund balance	(998,847)		3,119,485		(6,128,220)		1,605,876	1,388,825	(3,679,445)
Beginning Fund Balance	24,869,890		23,871,043		26,990,528		26,990,528	28,596,404	29,985,229
Ending Fund Balance	23,871,043		26,990,528		28,596,404		28,596,404	29,985,229	26,305,784

Budgeted expenditures in MFT, VIP, and TIF funds denotes use of reserve funds for infrastructure improvement projects