

Village of Forest Park Summary FY2017 - FY2021

General Fund

<u>Description</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>		<u>Fiscal Year 2020</u>		<u>Fiscal Year 2021</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed 07.17.2020</u>
Revenues							
Property Taxes	4,751,857	4,739,420	4,943,285	4,826,267	4,917,710	5,092,120	5,155,171
State Taxes	4,806,203	4,903,848	5,037,290	5,439,722	5,345,083	5,452,453	4,254,939
Utility/Franchise Taxes	1,478,703	1,436,727	1,453,365	1,465,067	1,441,250	1,361,978	1,107,498
Licenses, Permits, Fees	1,273,874	1,411,229	1,544,855	1,870,972	1,394,425	1,237,592	1,207,585
Grants	30,633	503,448	1,092,747	109,384	2,252,929	38,844	1,463,534
Fees for Services	2,435,706	2,485,152	2,726,606	2,645,024	2,736,444	2,517,449	2,518,304
Fines & Penalties	1,304,724	977,537	1,362,405	1,104,317	1,245,310	1,288,744	1,267,710
Leases / Misc Revenues	381,364	352,054	341,807	390,346	345,226	340,722	276,540
General Fund Revenues	16,463,062	16,809,416	18,502,360	17,851,099	19,678,377	17,329,902	17,251,281
Expenditures							
Total General Public Affairs	1,312,775	1,549,629	1,531,409	1,140,330	1,288,562	1,100,196	1,249,489
Total Police Department	5,154,409	4,859,592	5,280,636	4,938,795	5,226,451	4,810,252	5,195,994
Total Community Center	683,626	613,837	675,305	592,679	661,315	565,616	577,490
Total Office of Public Affairs	7,150,810	7,023,058	7,487,350	6,671,804	7,176,328	6,476,064	7,022,973
Total Village Clerk	5,358,454	5,351,540	6,039,137	5,811,813	6,121,154	5,826,704	6,318,575
Total Grants	39,788	534,107	1,147,747	111,278	2,263,119	34,179	1,507,103
Total Fire Department	3,071,783	2,966,650	3,240,034	3,017,133	3,300,945	3,078,843	3,429,361
Total Accounts and Finance	8,470,025	8,852,296	10,426,918	8,940,224	11,685,218	8,939,727	11,255,039
Total Public Health & Safety	331,965	370,637	375,759	353,979	410,470	383,459	322,390
Total Streets & Public Improve.	1,635,829	1,450,076	1,515,551	1,537,498	1,719,528	1,479,961	1,587,757
Total Public Property	1,914,844	1,831,564	1,788,444	1,768,595	1,800,202	2,191,282	1,942,107
Total Public Works	3,550,673	3,281,639	3,303,995	3,306,093	3,519,730	3,671,243	3,529,865
General Fund Expenditures	19,503,473	19,527,631	21,594,022	19,272,100	22,791,745	19,470,492	22,130,266
Net income / (loss)	(3,040,411)	(2,718,215)	(3,091,662)	(1,421,002)	(3,113,368)	(2,140,590)	(4,878,985)
Other financing sources	1,724,149	906,466	1,200,000	1,273,973	1,350,797	2,038,976	1,755,000
Net change in fund balance	(1,316,262)	(1,811,749)	(1,891,662)	(147,028)	(1,762,571)	(101,615)	(3,123,985)
Beginning Fund Balance	2,853,168	1,536,906		(274,843)		(421,871)	(523,486)
Ending Fund Balance	1,536,906	(274,843)		(421,871)		(523,486)	(3,647,471)

Village of Forest Park Summary FY2017 - FY2021

Water Fund Summary

<u>Description</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>		<u>Fiscal Year 2020</u>		<u>Fiscal Year 2021</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed 07.17.2020</u>
Water Fund Revenues	6,352,454	6,107,102	5,891,793	5,794,079	6,805,680	5,324,441	8,001,560
Water Fund Expenditures	4,054,845	3,922,926	4,537,988	3,843,684	7,801,845	3,158,667	9,058,585
Net income / (loss)	2,297,609	2,184,176	1,353,805	1,950,395	(996,165)	2,165,774	(1,057,025)
Other financing sources	(936,531)	(900,000)	(900,000)	(900,000)	1,297,255	(699,544)	2,613,723
Net change in fund balance	1,361,078	1,284,176	453,805	1,050,395	301,090	1,466,230	1,556,698
Beginning Fund Balance	10,180,267	11,541,345		12,825,520		13,875,915	15,342,145
Ending Fund Balance	11,541,345	12,825,520		13,875,915		15,342,145	16,898,843

Village of Forest Park Primary Government Summary FY2017- FY2021

<u>Description</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>		<u>Fiscal Year 2020</u>		<u>Fiscal Year 2021</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Year End Projection</u>	<u>Proposed 07.17.2020</u>
Revenues							
Non Major Governmental Funds							
Emergency 911	171,606	188,743	Fund terminated FY2018				
Foreign Fire Insurance	29,517	32,124	32,280	30,970	31,550	31,391	32,400
IMRF Pension	277,443	282,829	287,580	304,311	313,854	313,185	303,882
Social Security / Medicare	358,156	353,805	358,205	357,769	369,519	367,960	352,508
Motor Fuel Tax	364,170	370,157	371,487	379,438	372,235	547,870	503,119
1505 State Seizure	101,808	92,268	101,100	95,989	101,500	72,356	68,775
U. S. Customs	1,711	253,187	3,845	164,267	101,100	44,693	83,150
Major Governmental Funds							
TIF Funds	2,094,201	1,734,729	1,262,730	2,059,901	1,611,474	2,480,256	2,084,825
VIP Fund	2,050,162	1,831,861	2,566,257	2,158,967	3,063,843	2,037,720	2,296,877
General Fund	16,463,062	16,809,416	18,502,360	17,851,099	19,678,377	17,329,902	17,251,281
Proprietary Fund							
Water Fund	6,352,454	6,107,102	5,891,793	5,794,079	6,805,680	5,324,441	8,001,560
Total Revenues	28,264,290	28,056,220	29,377,637	29,196,788	32,449,131	28,549,773	30,978,377
Expenditures							
Non Major Governmental Funds							
Emergency 911	245,013	385,299	Fund terminated FY2018				
Foreign Fire Insurance	21,396	33,796	29,370	20,209	27,635	16,400	27,700
IMRF Pension	298,601	262,192	255,641	217,905	230,985	164,253	174,985
Social Security / Medicare	359,816	328,981	332,676	317,749	328,870	324,833	334,581
Motor Fuel Tax	-	-	-	-	-	-	-
1505 State Seizure	35,235	121,742	196,052	133,628	151,250	109,781	152,355
U. S. Customs	56,233	48,461	60,240	74,720	154,946	247,937	275,286
Major Governmental Funds							
TIF Funds	1,554,926	2,861,197	1,166,544	358,859	4,486,815	1,754,975	2,608,785
VIP Fund	2,838,784	1,569,307	2,187,950	1,838,449	2,429,880	1,577,936	2,851,975
General Fund	19,503,473	19,527,631	21,594,022	19,272,100	22,791,745	19,470,492	22,130,266
Proprietary Fund							
Water Fund	4,054,845	3,922,926	4,537,988	3,843,684	7,801,845	3,158,667	9,058,585
Total Expenditures	28,968,323	29,061,533	30,360,483	26,077,303	38,403,971	26,825,274	37,614,517
Net income / (loss)	(704,033)	(1,005,313)	(982,846)	3,119,485	(5,954,840)	1,724,499	(6,636,141)
Other financing sources (uses)	471,408	6,466	-	-	(173,380)	265,877	(225,000)
Net change in fund balance	(232,626)	(998,847)	(982,846)	3,119,485	(6,128,220)	1,990,376	(6,861,141)
Beginning Fund Balance	25,102,516	24,869,890	23,871,043		26,990,528		28,980,904
Ending Fund Balance	24,869,890	23,871,043	26,990,528		28,980,904		22,119,763

Budgeted expenditures in MFT and TIF funds denotes use of reserve funds for infrastructure improvement projects