

## **FY2020 Budget Overview**

The Village of Forest Park produces an annual line-item budget by department and fund. The Appropriation Ordinance establishes the legal spending limits, however the line-item budget is the working document for all financial activities. This allows for focus on controls as the line items are monitored on a monthly basis. Departmental expenditures have consistently remained at or under budget.

The Village maintains twelve individual governmental funds, and one proprietary fund. The General and Water funds comprise the Operating funds; all other funds are restricted and cannot be used for day to day operations. FY2020 budget is proposed with a deficit of (\$6,128,220). Major construction projects are budgeted in the Water, VIP, and TIF funds that will incorporate current year revenues and fund reserves. Some of these projects are still in design and will span more than one budget year; they are presented in full for this budget to identify future objectives and commitments. Details are provided below by fund.

### **General Fund / Fund 100**

FY2019 General fund was budgeted with a loss of (\$1,891,662), however the year ended with a loss of (\$147,034). This was due to reductions in department expenditures and strong returns in local shares of sales tax, income tax, and construction related permit fees. The projected FY2019 year-end fund balance is (\$421,870). FY2020 is presented with a loss of (\$1,762,571), furthering the fund deficit. At the time of budget preparation there were no scheduled revenue enhancements and few rate adjustments. Revenue and expenditure categories are as follows:

#### **Revenues**

**Property Taxes:** This category is comprised of property taxes disbursed from the Cook County Treasurer, and Personal Property Replacement Taxes disbursed from the State. These taxes comprise 23% of General fund revenue.

FY2020 County tax revenues are budgeted with a 2% increase over FY2019 year-end. CPI for levy year 2018 is 2.1%, and 1.9% for levy year 2019. FY2020 revenue will include the 2<sup>nd</sup> installment of 2018 and the 1<sup>st</sup> installment of 2019 levy years. Allocations to pension funds are based upon the levy as filed for tax year 2018, and equate 51% of the overall levy.

Personal Property Replacement Taxes are revenues collected by the State of Illinois and paid to local governments. Forest Park's allocation is 0.0313970% of the funds paid to Cook County. Illinois Department of Revenue disburses the funds direct to the Village; funds are then allocated to all pension obligations and to the Library as a taxing agency under the Corporate Authority of the Village. This shared revenue is subject to State budget reallocation. Estimates provided through Illinois Department of Revenue and Illinois Municipal League project a 3.8% increase over FY2019.

**State Taxes:** This category is comprised of State shared revenues, and comprises 25% of General fund revenue. Funds are disbursed from Illinois Department of Revenue. Forest Park's current sales tax rate is 10%. Of this the Village receives 1% Municipal

share, and 1% Non-Home Rule (restricted to fund 312 VIP). Use tax, a 6.25% sales tax that a purchaser owes on goods purchased out of state for use or consumption in Illinois, and Income tax (4.95% individual, 7% corporate) are disbursed on a per capita basis. Automobile rental occupation tax is imposed on rental businesses based on their charges for automobile rentals in Illinois for periods of one year or less; 12% is the current rate and 1% is allocated as local share. The state imposes a 1.6% administration fee for collection and disbursement of this revenue, approximately \$480 annually.

This category is budgeted with a (2%) reduction from FY2019 year-end, as the budget was prepared prior to fiscal year-end and the remaining months of disbursements from the State were higher than anticipated. Projections based on Illinois Municipal League are \$32.75 per capita for use tax and \$98.50 per capita for income tax. State FY2018 budget reduced local government allocations of income tax by 10%; as of SFY2019 this was reduced to 5% and to date still holds.

**Utility / Franchise Taxes:** This category is comprised of locally imposed taxes, and comprises 7% of General fund revenue. Telecommunication tax on the transmission of messages or information both within and outside of Illinois rate is 13%, of which 7% is state and 6% is imposed locally; these funds are disbursed by the Illinois Department of Revenue with a 0.50% administration fee for the collection and disbursement of this revenue, approximately \$2,050 annually. Electric and gas utility taxes are based upon consumption, and cable franchise tax is 5% of gross proceeds. These revenues are limited by state statute, imposed through local ordinance, and are remitted direct to the Village from the provider.

This category is budgeted with a (2%) reduction from FY2019 year-end. Telecommunication tax revenue is projected to decline due the reduction in landline service. While cell phones are taxed, the data/internet portion of the bill cannot be taxed. Cable franchise fees as well are affected by the option of internet streaming services replacing traditional cable providers.

The Village provides a utility tax relief grant for residents with an annual household income of \$30,000 or less and whose household is liable for payment of municipal utility taxes. The refund is issued through the Village Clerk's office and is based upon the taxes paid in a calendar year.

**Licenses & Permits:** This category is comprised of business and liquor licenses, vehicle and animal licenses, building and construction related permits, and fees for property inspections. This category comprises approximately 7% of General fund revenue, and all rates are set by ordinance.

FY2020 revenues are budgeted with a (25%) reduction from prior year-end. FY2019 recognized revenue gains from multiple mixed-use developments and new construction, In addition, voter referendum terminated video gaming in FY2019. Rates that were restructured from FY2017 to current include tobacco licenses, gasoline station licenses, vehicle licenses, building permit fees, certificate of compliance fees, and parking permit

rates. Many of these rates had been unchanged for over a decade; many rates have not been changed for this period of time or longer.

**Grants:** FY2020 grant applications comprise 11% of General fund revenue. State capital grant applications for building improvements, and the Illinois DCEO grant for improvements at the Village owned commuter lots (CTA/Van Buren) are the majority of the budgeted revenue. Additional grant applications include a Cook County JAG grant for active shooter preparations program and equipment, Bureau of Justice Body Worn Camera grant application, and an Illinois Training and Standards Board in car cameras grant application. Additional grants for Police Detail have been budgeted similar to prior years.

**Fees for Services:** This category is comprised of ambulance fees, refuse service fees, parking fees, and services offered through the Community Center. These fees comprise 13% of General fund revenue. Most of the rates are established by local resolution or ordinance.

FY2020 is budgeted with a 4% increase over FY2019 year-end. The Community Center revenue covers approximately 75% of departmental expenditures, including salaries. Rates that were restructured from FY2018 to current include ambulance, refuse fees, and commuter rates for the VanBuren lot at the CTA.

**Fines and Penalties:** This category is for regulations as allowed under Illinois Vehicle Code (625 ILCS 5/), and Illinois Municipal Code (65 ILCS 5/), and currently comprises 6% of General fund revenue.

Rates for fines and penalties were restructured in FY2019, however the revenue did not see the anticipated gain due to the lack of a collection agency. FY2020 is budgeted at 13% increase over FY2019 year-end with the expectation that collections will be operational early in the fiscal year. Police Vehicle fund 235 is a subset of the General fund, with revenues intended for the purpose of fleet replacement.

**Leases/Transfers/Misc:** This category typically comprises 8% of the General fund revenue, and covers leases for property rental, reimbursement, interest, and operating transfers.

FY2020 is proposed with a 2% increase due to the scheduled increases in cell provider lease agreements, ranging from 3 – 5% annual increases per contract, and budgeted increase in Motor Fuel Tax eligible expenses to be reimbursed to the General fund.

### Expenditures

**Public Affairs:** This department encompasses 6% of General fund expenditures. FY2020 proposed budget is increased by 13% over FY2019 year-end. Staff consists of 2 Officials, 2 full-time, and 2 stipend positions. Wages are budgeted at a 16% increase over prior year-end as the Executive Secretary position during FY2019 was reduced to a part-time position. The Mayor and stipend salaries are unchanged, all other positions reflect a 2% increase per the salary ordinance. Computer equipment and software

upgrades have again been deferred to FY2020. Legal services and monthly fees for 911 dispatching services have been budgeted similar to prior fiscal years.

**Police Department:** This department encompasses 23% of General fund expenditures. FY2020 proposed budget reflects an increase over FY2019 year-end by 6%. Staff consists of 39 sworn and 13 civilian full-time employees, and approximately 36 part-time positions. Wages are budgeted at a 4% increase over prior year-end. This includes full administration, sworn police, and civilian staffing budgeted at 2%, with step increases per FOP and AFSCME contracts, potential retirements, and overtime. The FOP contract expired April 30, 2018; wages are budgeted at 2.25% per comparable contracts. The balance of the increase is for equipment. Training has been allocated to the Police U.S. Customs fund 232 to alleviate the General fund for this budget year.

**Community Center:** This department encompasses 3% of General fund expenditures. FY2020 proposed budget reflects an increase over FY2019 year-end by 12%. Staff consists of 7 full-time and approximately 13 part-time/seasonal employees. Wages are budgeted at a 5% increase over prior year-end. This includes full-time and part-time staff budgeted at 2%, with step increases per AFSCME contract, overtime, and an increase in the State minimum wage effective January 2020. Senior and childcare programs are budgeted similar to prior year.

**Village Clerk:** This department encompasses 27% of General fund expenditures and contains insurance premiums, debt service, and Police and Fire pension obligations. FY2020 proposed budget is increased by 5% over FY2019 year-end. Staff consists of 2 Officials, and 6 full-time employees. Wages are budgeted at a 4% increase over prior year-end. The Commissioner salary is unchanged; all others reflect 2% per salary ordinance and AFSCME contract, with step increases per contract.

**Grants:** As proposed for FY2020, the grant expenditures will encompass 10% of General fund expenditures. Upon award, grants that have a match requirement will have the balance paid from General fund or Police state or federal seizure funds.

**Fire Department:** This department encompasses 14% of General fund expenditures. FY2020 proposed budget is increased by 9% over FY2019 year-end. Staff consists of 23 sworn full-time personnel. Wages are budgeted with an 8 % increase over prior year-end which reflects 2% per salary ordinance and Firefighter contract, including step increases per contract, overtime, and potential retirements. Additional increases are for a replacement vehicle and equipment, including replacement of a fire station alerting system. A replacement vehicle was approved in FY2019 and will be paid through the Foreign Fire Insurance Tax fund beginning FY2020.

**Public Health & Safety:** This department encompasses 2% of General fund expenditures. FY2020 proposed budget is increased by 16% over FY2019 year-end. Staff consists of 1 Official, 2 full-time, 3 part-time, and 1 seasonal position. Additional inspectors are paid as contractors. Wages are budgeted at an 11% increase over prior year-end. The Commissioner salary is unchanged; all others reflect 2% per salary ordinance and AFSCME contract. Seasonal staff was omitted in FY2019. Fees for

consultant services are recovered by passing through the invoices to developers or collected on permits.

**Streets & Public Improvements:** This department encompasses 7% of General fund expenditures. FY2020 proposed budget is increased by 12% over FY2019 year-end. Staff consists of 1 Official, 5 full-time, and 2 seasonal employees. Wages are budgeted with a reduction of (0.3%) from prior year-end due to budgeted overtime. The Commissioner salary is unchanged, and Teamsters Local Union 705 contract presents a 1.5% wage increase for FY2020. Contract services for refuse hauling and disposal are based upon CPI with those increases passed through to consumers. A replacement truck has been proposed.

**Public Property:** This department encompasses 8% of General fund expenditures. FY2020 proposed budget is increased by 2% over FY2019 year-end. Staff consists of 1 Official, 11 full-time, and 1 seasonal employee. Wages are budgeted at a 5% increase. The Commissioner salary is unchanged; all others reflect 2% per salary ordinance, AFSCME, Automobile Mechanic Union Local 701 contract, and 1.5% per Teamsters Local Union 705 contract. Operating expenditures including fuel and maintenance have been proposed similar to FY2019 year-end.

#### **General fund wages and benefits**

FY2019 General fund wages for all departments (including step increases, overtime, and retirements) ended with a 0.1% increase, \$9,780, over FY2018 year-end. Benefits increased 15% from FY2018 year-end due to the increase in pension contributions. FY2020 wages (with step increases, overtime, and potential retirements) are budgeted with an additional \$505,900, or 6% increase from FY2019 year-end; benefits reflect a 3% increase of \$120,340. Wages and benefits represent 61% of the FY2020 General fund expenditures. Staffing paid from the General fund as of May 2019 includes 5 Elected Officials, 2 Appointed Officials, 108 full-time, 56 part-time or seasonal employees, and 2 stipend positions. All contracts except the FOP are current.

#### **Water (Proprietary) Fund / Fund 501**

FY2019 Water fund was budgeted with a gain of \$453,805, and preliminary year-end balances present a gain of \$315,100. This will increase following the FY2019 audit. The projected year-end fund balance is \$13,140,620; of this approximately \$10,746,333 is capital asset (infrastructure, buildings, and equipment). FY2020 proposed budget projects a gain of \$301,090.

#### **Revenues**

FY2020 is presented with a 55% increase in revenue from FY2019 year-end. Water service to Brookfield-North Riverside discontinued as of October 2018; all other charges for billed consumption are budgeted with an additional 2%. Increases in water rates from the City of Chicago were 1.83% in June 2017, 1.54% in June 2018, and will increase 0.82% in June 2019. The Village began passing on this increase to users in June 2018. The balance of the revenue increase is a grant application for an extensive sewer project through Metropolitan Water Reclamation District of Greater Chicago

(MWRD), contribution revenue from TIF funds toward the cost of the sewer project, and an Illinois DCEO State grant for a pumping station generator.

### **Expenditures**

FY2019 year-end audit entries will reduce the expense accounts associated with infrastructure improvements to reflect the asset addition. Actual cash outlay for sewer and watermain improvement projects total \$784,980 for FY2019.

FY2020 is budgeted with a 58% increase in expenditures. This increase is due to the MWRD grant application. Additional budgeted infrastructure projects include the 2019 Watermain / Resurfacing project, and the 2019 Alley Improvement project.

### **Water fund wages and benefits**

FY2019 Water fund wages only (including overtime) were reduced from FY2018 year-end by (\$6,311) or (2%), primarily from Water Operator overtime. Wages include 2 full-time Water Operators, 1 full-time Utility Billing Clerk, and a portion of Village Clerk staff and management salaries. Benefits reflected a 7% increase from FY2018 year-end due to the increase in health insurance and pension contributions for the three full-time employees. For FY2020 wages are budgeted with a 3% increase of \$7,699, and benefits with a 7% increase of \$5,543.

### **VIP Fund / Fund 312**

The Village imposes a 1% Non-Home Rule sales tax per Illinois Municipal Code (65 ILCS 5/8) and as approved via voter referendum. Annual revenues are \$1.9 million with one half committed to debt service payments on the General Obligation Refunding Bonds, Series 2012, and one half to public infrastructure improvements. Funds are disbursed from Illinois Department of Revenue less a 1.5% administrative fee for the collection and remittance; this equates to approximately \$29,500 annually. FY2019 VIP fund was budgeted with a gain of \$842,855, actual is \$178,222. Delays in intergovernmental agreements and operating transfers contributed to the income reduction. Fiscal year-end fund balance is \$1,722,045; this balance will ensure debt service payment and future infrastructure improvement projects. FY2020 budget projects a gain of \$936,214.

### **Revenues**

FY2020 fund revenue is proposed with a 62% increase. Non-Home Rule sales tax revenue is budgeted similar to FY2019 year-end. Deferred IGA revenue, operating transfer, and new grant related revenues are the base of the increase.

### **Expenditures**

FY2020 is proposed with a 30% increase in expenditures. In addition to debt service, budgeted infrastructure projects include the CDBG 2019 grant application, MWRD 2019 Green Alley, and 2019 Resurfacing project.

### **TIF Funds / Funds 301, 302, 304, 309**

- The Forest Park Mall TIF was designated in September 1993. Bonds were issued in 1994 which provided for the construction and subsequent opening of Wal-Mart. Debt service was fulfilled in 2016, and the TIF was terminated in December 2017

after reaching the 23 year maximum. Property tax revenues ended with the 2<sup>nd</sup> installment from the 2016 levy. The fund balance remains for the Roosevelt Road improvement project as construction costs have not been finalized by IDOT. Residual fees for consultants and reporting will occur until the fund is closed.

FY2019 Mall TIF ending fund balance is \$109,115.

- Brown Street Station TIF was designated in June 2000. This area has benefited from infrastructure improvement projects financed through property tax increment. FY2020 revenue is proposed within prior fiscal years' disbursements. Proposed expenditures will use current year revenue and fund balance for the improvement project as included in the 2019 infrastructure improvement plan. Additional expenses include a grant application for Harlem Avenue viaduct improvements with Oak Park and River Forest, and current and potential developer projects.

FY2019 Brown Street Station TIF year-end fund balance is \$5,077,805. FY2020 proposed budget projects a loss of (\$3,471,186) due to planned infrastructure and use of fund reserves. This TIF will terminate in 2023.

- Roosevelt / Hannah TIF was designated in August 2002. The shopping plaza which was acquired by Living Word Christian Center was originally part of the Forest Park Mall TIF, and was separated in 2002. The area east of the Wal-Mart to Hannah Avenue was named the Roosevelt-Hannah TIF. TIF funds were used to make debt service payments on the Series 2003A Bond, which financed initial eligible improvement costs. This debt was fulfilled in 2013. Business agreements were in place with Living Word (expired upon payment in full in 2014), and Ultra Foods (business closed in 2017).

FY2020 revenue is proposed within prior fiscal years' disbursements. Proposed expenditures will use current year revenue and fund balance for the 2019 infrastructure improvement plan (MWRD Sewer project). FY2020 also includes continuation of Roosevelt Road improvement costs, and the estimated 1<sup>st</sup> year toward the Living Fresh Market incentive agreement.

FY2019 Roosevelt / Hannah TIF year-end fund balance is \$4,625,857. FY2020 proposed budget projects a loss of (\$1,912,990) due to planned infrastructure and use of fund reserves. This TIF will terminate in 2025.

- Roosevelt Road Corridor TIF was designated in January 2015. This TIF makes the Forest Park Mall TIF and Roosevelt/Hannah a contiguous district. Revenue began with the 2016 tax year. FY2020 revenue is proposed as a median within the two fiscal years' disbursements. Proposed expenditures will use current year revenue and fund balance for the improvement project as included in the 2019 infrastructure improvement plan (MWRD Sewer Project).

FY2019 Roosevelt Road Corridor TIF year-end fund balance is \$721,302. FY2020 proposed budget projects gain of \$162,800. This TIF will terminate in 2038.

### **Fund 205 Foreign Fire Insurance Tax**

Foreign Fire Insurance Tax is a 2% fee paid by consumers who purchase fire insurance from companies not incorporated in Illinois. These funds are to provide for the needs of the departments as the tax fund board sees fit to compensate for what is not provided by the municipality. Illinois Municipal code (65 ILCS 5/11) provides the guidance for the fund and establishment of the Board.

FY2019 year-end fund balance is \$50,710. FY2020 proposed budget projects gain of \$3,915. For FY2020, the Foreign Fire Insurance Tax Board has agreed to finance the purchase of a replacement Fire Department vehicle.

### **Fund 206 Illinois Municipal Retirement Fund**

Illinois Pension code (40 ILCS 5/7) defines the provisions of IMRF benefits. For the Village of Forest Park, an employee in an eligible position that works 1,000 annual hours and is not a Police Officer participating in Article 3 of this code or Firefighter participating in Article 4 will be enrolled in IMRF. Employees contribute 4.5% of wages through payroll deduction; the employer rate is determined on a calendar basis by IMRF. Revenues from the annual tax levy and state disbursements of personal property replacement tax fund the Village's employer contribution. Payments are issued to IMRF on a monthly basis. As there is no option to not fund IMRF at 100%, the shortfall comes from the General fund.

FY2019 year-end fund balance is (\$415,122) as cash liability owed to the General fund. FY2020 proposed budget projects gain of \$82,869, reducing the liability balance.

### **Fund 207 Social Security / Medicare Fund**

Through payroll taxes, all employees with the exception of sworn Police and Fire contribute 6.2% of wages to Social Security, and all employees contribute 1.45% of wages to Medicare. The Village pays the matching employer rate. Revenues from the annual tax levy and state disbursements of personal property replacement tax fund the Village's employer contribution. As there is no option to not fund at 100%, the shortfall comes from the General fund.

FY2019 year-end fund balance is (\$85,334) as cash liability owed to the General fund. FY2020 proposed budget projects gain of \$40,649, reducing the liability balance.

### **Fund 210 Motor Fuel Tax Fund**

The Illinois Motor Fuel Tax (MFT) Fund is derived from a tax for operating motor vehicles upon public highways and operating recreational watercraft upon the waters of the Illinois, based on the consumption of motor fuel. The Department of Transportation allocates these monies according to the provisions outlined in statute (35 ILCS 505/8), and initiates the process for distribution to counties, townships, and municipalities. Disbursements are issued monthly and municipalities are allocated based upon population. The expenditure of MFT funds requires the approval of the Department of Transportation. Municipalities must adopt an ordinance or a resolution that states how the funds will be used, and submit to the appropriate IDOT district office for approval.



MFT funds can be used to construct and maintain roads, traffic controls, street lighting, storm sewers, sidewalks and other pedestrian paths, and more.

FY2019 year-end fund balance is \$1,115,010. FY2020 proposed budget projects loss of (\$354,193). Prior fiscal year expenditures allocated MFT funds to construction projects such as Madison Street IDOT projects and various resurfacing projects. Residual balances remain on the Madison Street projects until finalized by IDOT. Portions of the fund balance will be allocated toward future improvement projects.

#### **Fund 230 Police 1505 State Seizure Fund**

Property seized by or forfeited to the Police Department is lawful under The Seizure and Forfeiture Reporting Act (5 ILCS 810/). Reporting to Illinois State Police, State's Attorney's Office, or Attorney General's Office is required dependent upon the location of seizure. Law enforcement agencies that receive proceeds from forfeitures shall file an annual report with the Department of State Police no later than 60 days after December 31 of that year. Funds may be used for law enforcement related expenses such as programs, operating expenses, professional services, capital expenditures, and training.

FY2019 year-end fund balance is \$214,576. FY2020 proposed budget projects loss of (\$49,750).

#### **Fund 232 Police U.S. Customs Fund**

The Police Department participates in the Equitable Sharing Program for asset forfeiture. Through this federal program the proceeds of liquidated forfeited assets are shared between local police and federal law enforcement authorities. The Department of Justice and the Department of the Treasury are two separate federal agencies with two separate forfeiture funds. Funds must be used in accordance with federal regulations to increase or supplement the resources of the law enforcement agency. Funds cannot be used to replace or supplant resources. The annual certification report of funds received and expensed must be filed prior to June 30.

FY2019 year-end fund balance is \$403,746. FY2020 budget projects loss of (\$53,846).

#### **Debt**

Under Illinois law, the Village's outstanding debt as a Non-Home Rule unit is limited to 8.625% of the assessed valuation. Assessed valuation per the 2018 levy is \$352,119,311. The Village's debt limit under this law is \$30,370,290. Village-wide principal due as of FY2019 year-end is \$7,994,347. The General fund comprises 24% of the debt with the General Obligation Debt Certificate Series 2011, and installment loans from Forest Park National Bank for infrastructure and equipment. The Water fund comprises 20% of the debt with the General Obligation Debt Certificate Series 2011 and Illinois EPA loan. The VIP fund comprises 56% of the debt with the General Obligation Debt Certificate Series 2012. Principal and interest payments from all funds for FY2020 total \$1,670,864. Interest rates range from 2.675% to 3.5%, with debt obligation currently scheduled through December 2025.

## Village of Forest Park Operating Funds Summary FY2016 - FY2020

### General Fund Summary

Description	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019			Fiscal Year 2020
	End Balance	End Balance	Budget	End Balance	Budget	Revisions 05.31.2018	Year End Projection	Proposed
<b>Revenues</b>								
Property Taxes	4,739,619	4,751,857	4,989,270	4,739,420	4,943,285	4,943,285	4,826,267	4,917,710
State Taxes	4,748,874	4,806,203	5,316,771	4,903,848	5,037,290	5,037,290	5,439,722	5,345,083
Utility/Franchise Taxes	1,435,270	1,478,703	1,515,000	1,436,727	1,453,365	1,453,365	1,465,067	1,441,250
Licenses, Permits, Fees	1,211,221	1,273,874	1,395,151	1,411,229	1,544,855	1,544,855	1,870,972	1,394,425
Grants	85,651	30,633	1,458,891	503,448	1,091,205	1,092,747	109,384	2,252,929
Fees for Services	2,375,738	2,435,706	2,528,609	2,485,152	2,695,686	2,726,606	2,645,023	2,736,444
Fines & Penalties	1,815,943	1,304,724	1,335,510	977,537	1,362,405	1,362,405	1,104,317	1,245,310
Leases / Transfers / Misc.	1,489,342	2,161,847	1,245,240	1,258,520	1,241,807	1,541,807	1,664,319	1,696,023
<b>General Fund Revenues</b>	<b>17,901,657</b>	<b>18,243,546</b>	<b>19,784,442</b>	<b>17,715,882</b>	<b>19,369,898</b>	<b>19,702,360</b>	<b>19,125,071</b>	<b>21,029,174</b>
<b>Expenditures</b>								
Total General Public Affairs	1,138,759	1,312,775	1,775,436	1,549,629	1,538,407	1,531,409	1,140,330	1,288,562
Total Police Department	4,908,853	5,154,409	5,067,912	4,859,592	5,335,410	5,280,636	4,938,795	5,226,451
Total Community Center	687,567	683,626	692,907	613,837	675,305	675,305	592,679	661,315
<b>Total Office of Public Affairs</b>	<b>6,735,178</b>	<b>7,150,810</b>	<b>7,536,255</b>	<b>7,023,058</b>	<b>7,549,123</b>	<b>7,487,350</b>	<b>6,671,804</b>	<b>7,176,328</b>
Total Village Clerk	5,040,117	5,414,789	5,670,773	5,351,540	6,081,887	6,039,137	5,811,817	6,121,154
Total Grants	88,485	39,788	1,535,702	534,107	1,146,205	1,147,747	111,278	2,263,119
Total Fire Department	3,022,875	3,071,783	3,107,226	2,966,650	3,276,066	3,240,034	3,017,133	3,300,945
<b>Total Accounts and Finance</b>	<b>8,151,477</b>	<b>8,526,360</b>	<b>10,313,701</b>	<b>8,852,296</b>	<b>10,504,157</b>	<b>10,426,918</b>	<b>8,940,228</b>	<b>11,685,218</b>
<b>Total Public Health &amp; Safety</b>	<b>317,868</b>	<b>331,965</b>	<b>384,340</b>	<b>370,637</b>	<b>380,759</b>	<b>375,759</b>	<b>353,980</b>	<b>410,470</b>
Total Streets & Public Improve.	1,401,179	1,635,829	1,493,494	1,450,076	1,515,550	1,515,551	1,537,498	1,719,528
Total Public Property	1,809,977	1,914,844	1,741,804	1,831,564	1,789,269	1,788,444	1,768,596	1,800,202
<b>Total Public Works</b>	<b>3,211,156</b>	<b>3,550,673</b>	<b>3,235,298</b>	<b>3,281,639</b>	<b>3,304,819</b>	<b>3,303,995</b>	<b>3,306,095</b>	<b>3,519,730</b>
<b>General Fund Expenditures</b>	<b>18,415,679</b>	<b>19,559,808</b>	<b>21,469,594</b>	<b>19,527,631</b>	<b>21,738,858</b>	<b>21,594,022</b>	<b>19,272,106</b>	<b>22,791,745</b>
<b>Net income / (loss)</b>	<b>(514,023)</b>	<b>(1,316,262)</b>	<b>(1,685,152)</b>	<b>(1,811,749)</b>	<b>(2,368,959)</b>	<b>(1,891,662)</b>	<b>(147,034)</b>	<b>(1,762,571)</b>

### Water Fund Summary

Description	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019			Fiscal Year 2020
	End Balance	End Balance	Budget	End Balance	Budget	Revisions 05.31.2018	Year End Projection	Proposed
Water Fund Revenues	6,820,628	6,352,454	6,656,813	6,107,102	5,891,793	5,891,793	5,820,282	9,002,935
Water Fund Expenditures	5,195,433	4,991,376	6,169,360	4,822,926	5,407,488	5,437,988	5,505,182	8,701,845
<b>Net income / (loss)</b>	<b>1,625,195</b>	<b>1,361,078</b>	<b>487,453</b>	<b>1,284,176</b>	<b>484,305</b>	<b>453,805</b>	<b>315,100</b>	<b>301,090</b>

### Combined Operating Summary

Description	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019			Fiscal Year 2020
	End Balance	End Balance	Budget	End Balance	Budget	Revisions 05.31.2018	Year End Projection	Proposed
Combined Revenues	24,722,285	24,596,000	26,441,255	23,822,984	25,261,691	25,594,153	24,945,353	30,032,108
Combined Expenditures	23,611,113	24,551,184	27,638,954	24,350,557	27,146,346	27,032,010	24,777,288	31,493,590
<b>Net income / (loss)</b>	<b>1,111,172</b>	<b>44,816</b>	<b>(1,197,699)</b>	<b>(527,573)</b>	<b>(1,884,655)</b>	<b>(1,437,857)</b>	<b>168,065</b>	<b>(1,461,482)</b>

## Village of Forest Park Primary Government Summary FY2016- FY2020

Description	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019			Fiscal Year 2020
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Revisions 05.31.2018</u>	<u>Year End Projection</u>	<u>Proposed</u>
<b>Revenues</b>								
<b>Non Major Governmental Funds</b>								
Emergency 911	148,368	171,606	35,580	188,743	-	-	-	-
Foreign Fire Insurance	28,487	29,517	30,030	32,124	32,280	32,280	30,970	31,550
IMRF Pension	277,921	297,549	310,375	282,829	287,580	287,580	304,311	313,854
Social Security / Medicare	359,391	374,582	375,915	353,805	358,205	358,205	357,769	369,519
Motor Fuel Tax	366,060	364,170	370,065	370,157	371,487	371,487	379,438	372,235
1505 State Seizure	149,825	101,808	92,800	92,268	101,100	101,100	95,989	101,500
U. S. Customs	2,143	1,711	4,100	253,187	3,845	3,845	164,267	101,100
<b>Major Governmental Funds</b>								
TIF Funds	3,126,731	2,827,700	1,946,660	1,734,729	1,262,730	1,262,730	2,059,901	1,611,474
VIP Fund	2,453,909	2,681,680	3,435,237	2,333,763	3,030,805	3,030,805	2,168,967	3,518,391
General Fund	17,901,657	18,243,546	19,784,442	17,715,882	19,369,896	19,702,360	19,125,071	21,029,174
<b>Proprietary Fund</b>								
Water Fund	6,820,628	6,352,454	6,656,813	6,107,102	5,891,793	5,891,793	5,820,282	9,002,935
<b>Total Revenues</b>	<b>31,635,120</b>	<b>31,446,323</b>	<b>33,042,017</b>	<b>29,464,588</b>	<b>30,709,721</b>	<b>31,042,185</b>	<b>30,506,964</b>	<b>36,451,732</b>
<b>Expenditures</b>								
<b>Non Major Governmental Funds</b>								
Emergency 911	133,750	245,013	232,137	385,299	-	-	-	-
Foreign Fire Insurance	23,902	21,396	25,020	33,796	29,370	29,370	20,209	27,635
IMRF Pension	297,177	298,601	305,000	262,192	255,641	255,641	217,905	230,985
Social Security / Medicare	348,665	359,816	365,000	328,981	332,676	332,676	317,749	328,870
Motor Fuel Tax	268,735	631,518	991,450	501,902	765,548	764,548	231,677	726,428
1505 State Seizure	72,291	35,235	124,250	121,742	196,052	196,052	133,628	151,250
U. S. Customs	65,036	56,233	100,200	48,461	60,240	60,240	74,720	154,946
<b>Major Governmental Funds</b>								
TIF Funds	1,827,640	2,641,167	4,432,500	2,861,197	1,166,544	1,166,544	358,859	6,884,070
VIP Fund	2,604,781	2,838,784	2,545,550	1,569,307	2,187,950	2,187,950	1,990,745	2,582,177
General Fund	18,415,679	19,559,808	21,469,594	19,527,631	21,738,858	21,594,022	19,272,106	22,791,745
<b>Proprietary Fund</b>								
Water Fund	5,195,433	4,991,376	6,169,360	4,822,926	5,407,488	5,437,988	5,505,182	8,701,845
<b>Total Expenditures</b>	<b>29,253,090</b>	<b>31,678,948</b>	<b>36,760,061</b>	<b>30,463,435</b>	<b>32,140,367</b>	<b>32,025,031</b>	<b>28,122,780</b>	<b>42,579,952</b>
<b>Net income / (loss)</b>	<b>2,382,030</b>	<b>(232,626)</b>	<b>(3,718,044)</b>	<b>(998,847)</b>	<b>(1,430,646)</b>	<b>(982,846)</b>	<b>2,384,184</b>	<b>(6,128,220)</b>

*Budgeted expenditures in MFT and TIF funds denotes use of reserve funds for infrastructure improvement projects*